

SRINIVAS NIPPANI, Ph.D.

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Professor of finance
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EDUCATION

Doctor of Philosophy (1998), Major: Finance, Sam M. Walton College of Business, University of Arkansas, Fayetteville, Arkansas.

Master of Science by Research (1991), Major Thesis: Finance, Indian Institute of Technology, Madras (now Chennai), India.

Master of Commerce (1987), Osmania University, Hyderabad, India.

Bachelor of Commerce (1985), Osmania University, Hyderabad, India.

EXPERIENCE

Professor (Tenured) of finance (January 1, 2011 onwards): Department of Economics and Finance, College of Business and Technology, Texas A&M University-Commerce, Commerce, TX. I have previously held the following positions at this department in TAMU-Commerce. When serving as Director of Graduate Programs in finance, I was involved in the planning, co-coordinating and conducting M.S. finance comprehensive exams and advising M.S. (finance) students.

Professor (Tenured) and Major Advisor/Director of Graduate Programs in finance: (September 1, 2009 to December 31, 2010)

Associate Professor (Tenured) Major Advisor/Director of Graduate Programs in finance: (September 2006 to August 31, 2009)

Associate Professor (Tenured) of finance: (September 2005 to August 2006)

Assistant Professor of finance (Untenured) (September 1, 2002 to August 2005)

Assistant Professor (January 1999 to July 2002): School of Business, University of Arkansas at Monticello, Monticello, AR.

Ph.D. Student/Teaching/Research Assistant/Master Lecturer (August 1994 to December 1998): Department of Finance, Sam Walton School of Business, University of Arkansas, Fayetteville, AR.

Lecturer in Finance (October 1991 to August 1994): Pragati Post-Graduate College, Osmania University, Hyderabad, India.

Research Scholar/Graduate Assistant (January 1989 to October 1991): Master's student at the Indian Institute of Technology, Madras, India.

Lecturer in Accounting, Economics and Related Areas (November 1987 to December 1988) part-time and full-time work in Pragati College and other colleges of Osmania University, Hyderabad, India.

RESEARCH

My work has been cited over 100 times. Selected citations in non-academic studies are listed in a separate subsection after conference proceedings and presentations in this section. For journal articles, you can refer to scholar.google.com.

Peer Reviewed Publications

2014

41. Srinivas Nippani and Stanley D. Smith "The Impact of the October 2013 Government Shutdown and Debt Ceiling on US Treasury Default Risk." Forthcoming in **The Journal of Fixed Income**.

40. Asli K. Ogunc and Srinivas Nippani "A Note on the Impact of the Financial Crisis on Stock Market Integration among the Countries of the Americas" **International Review of Applied Financial Issues and Economics**, Accepted for publication, January 2014.

2013

39. Srinivas Nippani "Diversified Real Estate Indices and the Weekend Effect: An Analysis of Daily Stock Returns over the Period 1996-2012", **International Review of Applied Financial Issues and Economics**, Vol. 5(1), 2013.

38. Srinivas Nippani, Kenneth M. Washer and N.R. Vasudeva Murthy "Size and Day-of-the-Week Effect in the Banking Industry: A Comparative Analysis based on Economic Conditions" **International Journal of Financial Research**, Vol. 4(3), 1-9, Lead paper in Issue, 2013.

2012

37. Srinivas Nippani and Kenneth M. Washer "Creditor Nation Equity Indexes and U.S. Debt Downgrade" **International Journal of Economics and Finance**, Vol. 4(6), pp. 3-10, 2012, Lead paper in issue.

36. Srinivas Nippani and Stanley D. Smith "Analyzing the Changing Term Structure and Expectations of US Treasury Default Risk" **The Journal of Fixed Income**, Vol. 22 (1), pp. 52–60, Summer 2012. Summarized by Spencer L. Klein, CFA in the CFA Digest published by the CFA Institute, November 2012, Vol. 42(4), 104-106.

2011

35. Srinivas Nippani and Shekar Shetty “Community Banks and the Dodd-Frank Bill: Did it create or Erode Value?” **Journal of Business and Economic Perspectives**, Volume XXXVIII, Number 1, Spring/Summer, pp. 81-86, 2011.
34. Srinivas Nippani and John G. Greenhut, "Reversal of the weekend effect in Canada: an empirical analysis", **Managerial Finance**, Vol. 37(9), pp. 840-854, 2011.
33. Kenneth M. Washer, Srinivas Nippani and John Wingender “Day-of-the-Week Effect in the Canadian Money Market” **Managerial Finance**, Vol. 37(9), 855-866, 2011.
32. Srinivas Nippani and Kenneth M. Washer “A Note on the Immediate Impact of the Eyjafjallajokull Volcanic Eruption on Airline Stocks” **International Review of Applied Financial Issues and Economics**, Vol. 3(1), 282-295, 2011.

2010

31. Augustine C. Arize, Srinivas Nippani and Steven S. Shwiff “The Role of Volatility of Inventories in Explaining the Volatility of the Commercial Paper-T-bill Spread: An Empirical study” **International Review of Applied Financial Issues and Economics**, Vol. 2(3), 2010, 428-446.
30. Srinivas Nippani and Stanley D. Smith “The Increasing Default Risk of U.S. Treasury Securities Due to the Financial Crisis” **Journal of Banking and Finance**, 34(2010), 2472-2480. Reprinted in “Virtual Special Issue on Global Financial Stability: Resilience of markets and institutions,” *Journal of Banking & Finance*, 2011, compiled by Fariborz Moshirian, Editor. One of 33 papers selected from 1997 to 2010.
29. Augustine C. Arize and Srinivas Nippani “Import Demand Behavior in Africa: Some New Evidence” **Quarterly Review of Economics and Finance**, Vol. 50(3), August 2010, pp. 254-263.

2009

28. Srinivas Nippani and Shekar Shetty “The Impact of Katrina on the Small and Large Bank Performance in Louisiana and Mississippi: An Early Look” **Journal of Business and Economic Perspectives**, Vol. XXXV(1), Spring/Summer 2009, 165-178.
27. Srinivas Nippani, Steven S. Shwiff and Augustine C. Arize “A Note on Inventories and Commercial Paper Yields” **Quarterly Review of Economics and Finance**, Vol. 49 (2009) pp. 711-719.
26. Asli K. Ogunc, Srinivas Nippani and Kenneth M. Washer, “Seasonality tests on the Shanghai and Shenzhen Stock Exchanges: An Empirical Analysis” **Applied Financial Economics**, Vol. 19, pp. 681-692, 2009.

2008

25. Srinivas Nippani, Ram S. Vinjamury and Chenchuramaiah T. Bathala, "Bank Size and Corporate Governance Structure" **ICFAI Journal of Bank Management**, Vol. VII (4), November 2008, 7-17. Lead paper in Issue.
24. Kenneth M. Washer, Srinivas Nippani and Asli K. Ogunc "An analysis of Regional Banks' Share Repurchasing Behavior" **Academy of Banking Studies Journal**, Vol. 7 (1 &2) 2008, 1-13. Lead paper in issue.
23. Srinivas Nippani and Chenchuramaiah T. Bathala "The Impact of the Asian Tsunami on the Affected Countries' Stock Markets" 14(5), 44-56, **ICFAI Journal of Applied Finance**, May 2008.
22. Srinivas Nippani and Augustine C. Arize "U.S. Corporate Bond Returns: A Study of Market Anomalies Based on Broad Industry Groups" **Review of Financial Economics** 17 (3), 157-171, 2008. Lead paper in issue.

2007

21. Augustine C. Arize, John Malindretos and Srinivas Nippani "Exchange Rates, Domestic and Foreign Prices in LDCs: An Empirical Investigation" **The International Journal of Finance**, Vol. 19(2), 4399-4418, 2007.
20. Chenchuramaiah T. Bathala, Srinivas Nippani and Ram S. Vinjamury "Industry Differences in Corporate Governance: The Case of Banking and Non-Banking Firms" **ICFAI Journal of Applied Finance**, Vol. 13 (5), 17-25, May 2007.

2006

19. Srinivas Nippani and Chris A. Myers "Price Wars and Stock Market Reaction: An Empirical Analysis" the **International Journal of Business Research**, Vol. V (2), 118-12, Fall 2006.

2005

18. Srinivas Nippani, Kenneth M. Washer and Asli K. Ogunc "NAFTA's Impact on Industry Return Relationships between North American Countries" **International Journal of Business Research**, Fall 2005, Vol. IV (1), 68-78.
17. Srinivas Nippani "An Examination of the Weekend Effect in the Mexican Stock Market" **Journal of International finance and Economics**, Fall 2005, Vol. I (1), 94-98.
16. Srinivas Nippani and Kenneth M. Washer "IBBEA Implementation and the Relative Performance of Small Banks" **Mid-American Journal of Business**, Fall 2005, Vol. 20 (2), 19-24.

15. Srinivas Nippani and Augustine C. Arize “U.S. Presidential Election Impact on Canadian and Mexican Stock Markets” **Journal of Economics and Finance**, Vol. 29 (2), summer 2005, 188-196.

14. Srinivas Nippani “Canadian Stock Market, U.S. Stock Market and the Reverse Weekend Effect: Latest Evidence” **Central Business Review**, Winter-Summer 2005, Vol. XXIV (1-2), 4-7. Lead Paper in Issue.

2004

13. Srinivas Nippani and Kenneth M. Washer “SARS: A Non-Event for Affected Countries’ Stock Markets?” **Applied Financial Economics**, Vol. 14 (2), 2004, 1105-1110.

12. Kenneth M. Washer and Srinivas Nippani “Human Capital and the Balance Sheet” **Financial Counseling and Planning**, Vol. 15 (1), 2004, 13-20.

11. Srinivas Nippani and Anita K. Pennathur “Day-of-the-Week Effects in the Commercial Paper Yield Rates” **Quarterly Review of Economics and Finance**, Vol. 44 (4), September 2004, 508-520.

10. Augustine C. Arize, John Malindretos and Srinivas Nippani “Variations in exchange rates and inflation in 82 countries: An empirical investigation” **The North American Journal of Economics and Finance**, Vol. 15 (2), (2004) 227-247.

2003

9. Srinivas Nippani, Pu Liu and Craig T. Schulman “Credit Ratings and Borrower Abnormal Returns at Bank Loan Announcements: An Extended Analysis” **Journal of Business Administration Online**, Vol. 2 (2), Fall 2003.

8. Srinivas Nippani, Pu Liu and Craig T. Schulman “The Clientele Effect of Spinoffs – Further Evidence from the Effective Date of Corporate Divestitures” **Journal of Business Administration Online**, Vol. 2 (1), Spring 2003.

2002

7. J. Dennis Patterson, Ted M. Hammett and Srinivas Nippani “A Study of Bank Asset Allocation in Southeast Arkansas” **Arkansas Business & Economic Review**, Vol. 35 (1), Spring/Summer 2002, pp. 15-17.

6. Srinivas Nippani and Kenneth W. Green, Jr. “The Banking Industry After The Riegle-Neal Act: Re-structure and Overall Performance” **Quarterly Review of Economics and Finance**, 42 (2002), pp. 901-909.

5. Srinivas Nippani and W. Bobby Medlin “The 2000 Presidential Election and the Stock Market” **Journal of Economics and Finance**, Summer 2002, Vol. 26 (2), pp. 162-169.

2001

4. Srinivas Nippani "IBBEA: An Arkansas Perspective" **Arkansas Business & Economic Review**, Fall/Winter 2001, Vol. 34 (2), pp. 15-16.
3. Kenneth W. Green, Jr., and Srinivas Nippani "The Macroeconomic Results of Applied Keynesian and Supply-Side Policies in the United States (1960-1982 and 1983-1998)" **Academic Forum**, 2001-02, Vol. 19, pp. 115-124.
2. Srinivas Nippani, Pu Liu and Craig T. Schulman "Are Treasury Securities Free of Default?" **Journal of Financial and Quantitative Analysis**, June 2001, Vol. 36 (2), pp. 251-266. Special Issue on International Corporate Governance.

1999

1. Srinivas Nippani and Kenneth W. Green, Jr. "An Analysis of the Supply-side Economics on Southwestern Region of the United States" **Southwestern Business and Economic Journal**, Vol. 8, (1) 1999, pp. 49-55.

Invited Presentations

Srinivas Nippani and Stanley D. Smith "The Increasing Default Risk of U.S. Treasury Securities Due to the Financial Crisis" presented at the Indiana State University on April 8, 2010.

Conference Proceedings and Presentations at Meetings

Srinivas Nippani and Stanley D. Smith "The Impact of the October 2013 Government Shutdown and Debt Ceiling on US Treasury Default Risk." Accepted for presentation at the Southern Finance Association Meetings, November 2014.

Asli K. Ogunc and Srinivas Nippani "Financial Integration among the Countries of the Americas" presented at the Southwestern Finance Association Meetings, Albuquerque, NM, March 2013.

Srinivas Nippani, Kenneth M. Washer and N.R. Vasudeva Murthy "Size and Day-of-the-Week Effect in the Banking Industry: A Comparative Analysis based on Economic Conditions" presented at the Southwestern Finance Association Meetings, Albuquerque, NM, March 2013.

Srinivas Nippani and Stanley D. Smith "Analyzing the Changing Term Structure and Expectations of US Treasury Default Risk" presented at the Southwestern Finance Association Meetings, New Orleans, March 2012.

Srinivas Nippani and Kenneth M. Washer "A Note on the Impact of the Eyjafjallajokull Volcanic Eruption on Airline Stocks" accepted for presentation at the Southwestern Finance Association Meetings, Houston, TX, March 2011.

Kenneth M. Washer, Srinivas Nippani and John Wingender “Day-of-the-Week Effect in the Canadian Money Market” presented at Southwestern Finance Association Meetings, Dallas, March 3-6, 2010.

Srinivas Nippani and Shekar Shetty “The Impact of Katrina on the Small and Large Bank Performance in Louisiana and Mississippi: An Early Look” accepted for Southwestern Finance Association Meetings, Oklahoma City, OK for presentation, March 2010. The paper was withdrawn from the program because I did not have funds to travel.

Srinivas Nippani, Ram S. Vinjamury and Chenchuramaiah T. Bathala, "Bank Size and Corporate Governance Structure" presented at the 18th Annual Meeting of the Academy of Entrepreneurial Finance Austin, TX, April 26-27, 2007. The paper was included in the conference proceedings.

Chenchuramaiah T. Bathala, Srinivas Nippani and Ram S. Vinjamury “Industry Differences in Corporate Governance: The Case of Banking and Non-Banking firms” presented at the International Conference on Business and Finance – December 2006, Hyderabad, India. The paper was published in their conference proceedings.

Asli K. Ogunc, Srinivas Nippani and Kenneth M. Washer “The Dynamics of the Shanghai and Shenzhen Stock Markets: An Analysis of Relationship and Market Anomalies Over 1997 – 2003” presented at the January 2007 International Business and Economy Conference, San Francisco, CA.

Srinivas Nippani and Chris A. Myers “Price Wars and Stock Market Reaction: An Empirical Analysis” presented at the AIBE Meeting in Las Vegas, NV, October 2006.

Srinivas Nippani, Kenneth M. Washer and Asli K. Ogunc “NAFTA’s Impact on Industry Relationships between North American Countries” presented at the IABE meeting in Las Vegas NV, October 2005.

Srinivas Nippani “An Examination of the Weekend Effect in the Mexican Stock Market” presented at the IABE meeting in Las Vegas, October 2005.

Srinivas Nippani and Kenneth M. Washer “SARS: A Non-Event for Affected Countries’ Stock Markets?” presented at the American Society of Business and Behavioral Sciences Meeting, February 2004 (This paper won the best paper award at the meeting)

Kenneth M. Washer and Srinivas Nippani “Contingent Assets and the Balance Sheet” presented at the American Society of Business and Behavioral Sciences Meeting in Las Vegas, NV, Feb. 2003.

Srinivas Nippani and Anita K. Pennathur “Day-of-the-Week Effects in the Commercial Paper Market” presented at the Southwestern Finance Association Meeting in Houston, TX, March 2003.

Anita K. Pennathur, Srinivas Nippani and D.K. Malhotra “The Impact of Fund Focus on Closed End Fund Premiums” presented at the Eastern Finance Association Meeting, April 10-13, 2002 in Baltimore, Maryland.

Srinivas Nippani and W. Bobby Medlin “The 2000 Presidential Election and the Stock Market” presented at the Southwestern Finance Association Meeting, March 6-9, 2002 in St. Louis, Missouri.

Kenneth W. Green, Jr., and Srinivas Nippani "The Macroeconomic Results of Applied Keynesian and Supply-Side Policies in the United States (1960-1982 and 1983-1998)" presented at the American Society of Business and Behavioral Sciences Meeting in Las Vegas, NV, Feb. 17-21, 2000 and also presented at the third annual Society of Business, Industry and Economics Conference, April 19-21, 2001 in Natchez, MS.

E. Richard Criscione, Srinivas Nippani and R. Richard Wallace “An Accounting and Financial Analysis of the Pros and Cons of Corporate Tax Integration in the United States” presented at the third annual Society of Business, Industry and Economics Conference, April 19-21, 2001 in Natchez, MS.

Srinivas Nippani “The Impact of the Delayed Result of the 2000 Presidential Election on the Treasury Bill Market” presented at the third annual Society of Business, Industry and Economics Conference, April 19-21, 2001 in Natchez, MS.

Srinivas Nippani, Pu Liu and Craig T. Schulman “The Effect of Corporate Divestitures” presented at the Southwestern Finance Association Meeting in Houston, TX, March 10-12, 1999.

Srinivas Nippani, Pu Liu and Craig T. Schulman "Credit Ratings and Borrower Abnormal Returns at Bank Loan Announcements: An Extended Analysis" presented at the Southwestern Finance Association Meeting in Houston, TX, March 10-12, 1999.

Srinivas Nippani, Pu Liu and Craig T. Schulman “The Puzzle of Potential Treasury Default Unraveled”, presented at the Financial Management International Meeting in Honolulu, Hawaii, Oct. 15-18, 1997, accepted for presentation at the Ninth Annual PACAP Finance Conference in Shanghai, People’s Republic of China, August 25-28, 1997 and also presented at the Southwestern Finance Symposium in Tulsa, OK in April 1998.

Major Citations and Impact

In addition to academic studies, my work has been cited in textbooks in the areas of corporate finance, financial management, security analysis and banking. It has also been cited (and summarized as a box item) in a very popular text on statistics for business and economics and a text on supply chain management. My work has also been cited or its conclusions referred to in a book on cost benefit analysis, in documents that potentially helped create government policy of the United States and Australia, several newspapers and other websites. It has been cited in works published by the National Bank of Belgium, The Bank of Greece and The Reserve Bank of India. It is also mentioned in a policy paper published by the National University of Australia

(the paper is available under the website of Brookings Institution, Washington, DC) with regard to consequences of pandemics. My work has also been summarized in the CFA digest published by the CFA Institute.

(A) Textbook Citations

Srinivas Nippani, Pu Liu and Craig T. Schulman “Are Treasury Securities Free of Default?” **Journal of Financial and Quantitative Analysis**, June 2001, Vol. 36 (2), pp. 251-266. This work has been included in the *International Bibliography of Economics* for 2001 published by the British Library of Political and Economic Science. Each volume lists and annotates the most important works in the field published throughout the world during that particular year. This work is cited on page 206, under #3976. This is available on Google Books website.

This work has been cited in the textbooks:

- (1) *Financial Management, Theory and Practice*, 11th Edition, by Eugene F. Brigham and Michael C. Ehrhardt, Thomson – South Western, 2005, page 312.
- (2) *Corporate Finance: A Focused Approach*, 2nd Edition, by Michael C. Ehrhardt and Eugene F. Brigham, Thomson – South Western, 2006, page 282.
- (3) *Corporate Finance: A Focused Approach*, 3rd Edition, by Michael C. Ehrhardt and Eugene F. Brigham, Thomson – South Western, 2008, page 295.
- (4) *Intermediate Financial Management* by Eugene F. Brigham and Philip R. Daves, 9th Edition, page 324, Thomson – South Western 2007.
- (5) *Financial Management, Theory and Practice*, 12th Edition, by Eugene F. Brigham and Michael C. Ehrhardt, Thomson – South Western, 2008, page 347.
- (6) *Security Analysis and Investment Strategy* by Geoffrey Poitras, Blackwell Publishing, 2004, Page 230.
- (7) *Finanzas Corporativas*, Segunda Edicion (Spanish Edition), Michael C. Ehrhardt and Eugene F. Brigham, Page 282. Cengage Learning, 2007.
- (8) *Intermediate Financial Management* by Eugene F. Brigham and Philip R. Daves, 10th Edition, South-Western, Cengage Learning, 2010, page 332.
- (9) *Financial Management, Theory and Practice*, 13th Edition, by Eugene F. Brigham and Michael C. Ehrhardt, South Western Cengage Learning, 2010, page 346.
- (10) *Corporate Finance: A Focused Approach*, 4th Edition, by Michael C. Ehrhardt and Eugene F. Brigham, South Western Cengage Learning, 2010, page 346.
- (11) *Intermediate Financial Management*, by Eugene F. Brigham and Philip R. Daves, 11th Edition, South-Western, Cengage Learning, 2012, page 368.

Srinivas Nippani and Kenneth W. Green, Jr. “The Banking Industry after The Riegle-Neal Act: Re-structure and Overall Performance” **Quarterly Review of Economics and Finance**, 42 (2002), pp. 901-909.

This work has been cited in the textbook:

Modern Banking by Shelagh Heffernan, Page 252, John Wiley and Sons, 2005

Srinivas Nippani and Kenneth M. Washer “SARS: A Non-Event for Affected Countries’ Stock Markets?” **Applied Financial Economics**, Vol. 14 (2), 2004, 1105-1110.

The work has been cited in:

- (1) *Statistics for Business and Economics* by David R. Anderson, Dennis J. Sweeney, Thomas A. Williams, Jim Freeman and Eddie Shoesmith, pages 721-722, 2007 published by Thomson Learning. This work has been summarized in a box item “Statistics in Practice” in the chapter on Non-parametric tests.
- (2) “*Innovationskooperationen entlang der Supply Chain der europäischen Aviation-Industrie*” by Andreas Potzner. The work is cited in page 179 in this book (German Edition) on Supply Chain Management in the aviation industry. The citation is given in page 284.

(B) Newspaper Citations

Srinivas Nippani, Pu Liu and Craig T. Schulman “The Clientele Effect of Spinoffs – Further Evidence from the Effective Date of Corporate Divestitures” **Journal of Business Administration Online**, Vol. 2 (1), Spring 2003.

This paper is discussed in the article “Spinoffs: Which way is it today?” by Conrad de Aenelle in the *New York Times* (Your Money section) on Saturday, August 27, 2005. The significant conclusions of the paper are presented in the article which generalizes the discussion on Spinoffs. The paper can be found at the Internet site:

<http://www.nytimes.com/2005/08/26/your-money/26iht-mspin.html?pagewanted=all&module=Search&mabReward=relbias%3As%2C%7B%22%22%3A%22RI%3A13%22%7D&r=0>

Srinivas Nippani and Augustine C. Arize “U.S. Presidential Election Impact on Canadian and Mexican Stock Markets” **Journal of Economics and Finance**, Vol. 29 (2), summer 2005, 188-196.

The paper has been cited in the article “**Market Manifesto**” in the **Sunday Indian Magazine** by Alam Srinivas & Gyanendra Kashyap. The actual website is <http://www.thesundayindian.com/en/story/market---manifesto/25/4881/>

Srinivas Nippani, Pu Liu and Craig T. Schulman “Are Treasury Securities Free of Default?” **Journal of Financial and Quantitative Analysis**, June 2001, Vol. 36 (2), pp. 251-266.

- (1) The work’s results were mentioned in an interview with my co-author (and dissertation chair) Professor Pu Liu of the University of Arkansas. The title of the article with Dr. Liu’s quote is: “Debt Ceiling Has Some Give, Until Roof falls In” by Binyamin Appelbaum published on May 4, 2011. The article is available on the New York Times website at:

http://www.nytimes.com/2011/05/05/business/economy/05debt.html?_r=0

In addition, this article was syndicated to several other newspapers. Here is a list of a few of those:

- <http://www.bendbulletin.com/news/1409512-151/washington-split-over-specter-of-us-default?entryType=0#>
- <http://www.the-dispatch.com/article/NY/20110505/ZNYT01/105053017/-1/news100?Title=Debt-Ceiling-Has-Some-Give-Until-Roof-Falls-In>
- <http://www.cnbc.com/id/42911223/>

- (2) Some of the conclusions drawn from this study are mentioned in an article by my co-author Dr. Pu Liu, in: Dominick, J.A and Liu, D.P. "Potential Default on US Debt" **Northwest Arkansas Times**, (Opinion) Monday, May 2, 2011, page 5A.
- (3) In his blog on the **Washington Post** website, Dylan Mathews posted a summation called "Past research on the debt ceiling" on 07/25/2011. This article posted on the blog of Ezra Klein, lists past research on debt ceiling, the above paper is mentioned and summarized. The article can be found on the website of the newspaper in the section "The Washington Post with Bloomberg Business, where Washington and Business Intersect" at: http://www.washingtonpost.com/blogs/ezra-klein/post/past-research-on-the-debt-ceiling/2011/07/11/gIQAV8U6YI_blog.html
- (4) In his blog on the **Washington Post** website, Dylan Mathews posted an article "Three Ways Hitting the Debt Ceiling could increase the deficit" on January 14, 2013. He uses my study mentioned above to make a point in his argument about how it would cause interest rates to spike. The entire text of the article can be found at: <http://www.washingtonpost.com/blogs/wonkblog/wp/2013/01/14/three-ways-hitting-the-debt-ceiling-could-increase-the-deficit/>
- (5) Following the posting of #4 above, Patrick Brennan discussed in his blog on **National Review Online** an article "On Debt Ceiling Precedents". In the article he quotes my work as cited by Dylan Matthews and discusses Debt Ceiling. The entire text can be found at: <http://www.nationalreview.com/corner/337674/debt-ceiling-precedents-patrick-brennan>

Srinivas Nippani and Stanley D. Smith "The Increasing Default Risk of U.S. Treasury Securities Due to the Financial Crisis" **Journal of Banking and Finance**, 34 (2010), 2472-2480.

This article was quoted by Irene Aldridge in the Huffington Post article "What To Do with the U.S. Treasury Bonds Now?". This was posted on 8/8/11 in the website of the newspaper. The actual Internet link is:

http://www.huffingtonpost.com/irene-aldrige/what-to-do-with-the-us-tr_b_921604.html

(C) Citation in a book on Simple Economics

Kenneth W. Green, Jr., and Srinivas Nippani "The Macroeconomic Results of Applied Keynesian and Supply-Side Policies in the United States (1960-1982 and 1983-1998)" **Academic Forum**, 2001-02, Vol. 19, pp. 115-124.

The paper was cited in the book "Cost Benefit Simplicity: The Art of Sustainable Living" by Stephanie Herman. The book cites the above paper in page 32 and uses the material in the work to make a point about consumption. The ISBN for the book is 0-9746242-4-1 and the book can be found at the following website "<http://www.cleaning-green.net/Simplicity.pdf>" (This is no longer available).

(D) Government Documents on Policy

Srinivas Nippani, Pu Liu and Craig T. Schulman “Are Treasury Securities Free of Default?” **Journal of Financial and Quantitative Analysis**, June 2001, Vol. 36 (2), pp. 251-266.

1. The work was cited in two reports to the US Congress prepared by the United States Government Accountability Office (GAO).

- (1) This report submitted in February 2011 (GAO-11-203) was signed by Susan J. Irving, Director of Federal Budget Analysis, Strategic Issues and Gary T. Engel, Director, Financial Management and Assurance. The list of GAO authors of the report entitled “DEBT LIMIT: Delays Create Debt Management Challenges and Increase Uncertainty in The Treasury Market” is available at the following website: <http://www.gao.gov/new.items/d11203.pdf>. The complete list of GAO authors is listed in Appendix III of the report. The report cites the above paper in pages 23 and 41 (where the complete reference is also given as a footnote).

- (2) The report submitted in July 2012 (GAO-12-701) was signed by Gary T. Engel, Director, Financial Management and Assurance, Susan J. Irving, Director for Federal Budget Analysis and Thomas J. McCool, Director, Center for Economics, Applied Research and Methods. The paper entitled “DEBT LIMIT Analysis of 2011-2012 Actions Taken AND Effect of Delayed Increase on Borrowing Costs”. The report cites the work on page 32 and the citation is also provided there. The website is: <http://www.gao.gov/assets/600/592832.pdf>

- (3) In a document “The Economic Costs of Debt-Ceiling Brinkmanship” written by Joint Economic Committee, United States Congress in September 2013, Vice Chair Amy Klobuchar quotes my above work to argue her point about increased Treasury yields. The entire work is available Joint Economic Committee Democratic Staff, G-01 Dirksen Senate Office Building, Washington, DC. It is available at the following website:
<http://www.goiam.org/images/JEC%20debt%20ceiling%20-%20Report.pdf>

The above document was also furnished in full in the hearing before the Joint Economic Committee, Congress of the United States, One Hundred and Thirteenth Congress, First Session on September 18, 2013. The entire proceedings can be found at the document “The Economic Costs of Debt-Ceiling Brinkmanship (S. HRG 113-127) at:
<http://www.gpo.gov/fdsys/pkg/CHRG-113shrg85219/pdf/CHRG-113shrg85219.pdf>

(E) CFA Institute

Srinivas Nippani and Stanley D. Smith “Analyzing the Changing Term Structure and Expectations of US Treasury Default Risk” **Journal of Fixed Income**, Vol. 22 (1), pp. 52–60, Summer 2012.

Summary of article appeared in *CFA Digest* (CFA Institute), by Spencer L. Klein, CFA, November 2012, Vol. 42(4), pages 104-105.

(<http://www.cfapubs.org/doi/abs/10.2469/dig.v42.n4.57>)

(F) Foreign Governments and Other Policy Influencing Organizations

Srinivas Nippani, Pu Liu and Craig T. Schulman “Are Treasury Securities Free of Default?” **Journal of Financial and Quantitative Analysis**, June 2001, Vol. 36 (2), pp. 251-266.

In the website of the Parliament of Australia: In his blog post named “Flag Post” which deals with information and research from the Parliamentary Library, Tarek Dale mentions the above study in “*The US Debt Ceiling – some historical background and key links*”(posted 11/10/2013). His entire article is accessible at:

http://www.aph.gov.au/About_Parliament/Parliamentary_Departments/Parliamentary_Library/FlagPost/2013/October/The_US_Debt_Ceiling_some_historical_background_and_key_links

and for a full link including the pdf file

<http://parlinfo.aph.gov.au/parlInfo/search/display/display.w3p;query=Id%3A%22library%2Fprspub%2F2783696%22>

and

cited in “Rollover Risk: Ideating A U.S. Debt Default” by Steven L. Schwarcz (Page 9) in the highly prestigious *Boston College Law Review* (Issue #1, 2014). The recommended citation for the paper is Steven L. Schwarz, *Rollover Risk: Ideating a U.S. Debt Default*, 55 B.C.L. Rev. 1 (2014), <http://lawdigitalcommons.bc.edu/bclr/vol55/iss1/2> The paper can be found at <http://economicgrowthdc.org/work/assets/Rollover-Risk-Ideating-a-U.S.-Debt-Default.pdf>

(G) Lowy Institute for International Policy (Australian National University)

Srinivas Nippani and Kenneth M. Washer “SARS: A Non-Event for Affected Countries’ Stock Markets?” **Applied Financial Economics**, Vol. 14 (2), 2004, 1105-1110.

In their analysis paper “Global Macroeconomic Consequences of Pandemic Influenza” authors Warrick J. McKibbin and Alexandra A. Siderenko cite my above paper. The complete paper can be found at

<http://www.brookings.edu/views/papers/mckibbin/200602.pdf>

(H) Financial Stability Review (2010) published by the National Bank of Belgium

In this edition during the financial crisis, the review had several articles with regard to financial crisis that occurred in the world at time. The complete edition of this review can be found at http://www.nbb.be/doc/ts/Publications/FSR/FSR_2010_EN.pdf

As part of this edition, there is an article entitled “The banking market (jigsaw) puzzle: Would coming closer to a stand-alone subsidiary model automatically lead to cross-border re-fragmentation?” by Gregory Nguyen. In pages 154-155, box item 4 deals with a case study on the deregulation of the interstate branching and banking in the U.S. Here two of my papers are cited (one in the text and one in the footnote). The two papers are:

- (1) Srinivas Nippani and Kenneth W. Green, Jr. “The Banking Industry After The Riegle-Neal Act: Re-structure and Overall Performance” **Quarterly Review of Economics and Finance**, 42 (2002), pp. 901-909.

And

- (2) Srinivas Nippani and Kenneth M. Washer “IBBEA Implementation and the Relative Performance of Small Banks” **Mid-American Journal of Business**, Fall 2005, Vol. 20 (2), 19-24.

The complete text of Professor Nguyen’s article is available both in the complete review book given above and also at

http://www.nbb.be/doc/oc/repec/fsrart/FSR_2010_En_143_160.pdf

(I) Bank of Greece

The Economic Research Department of the Bank of Greece published “Bibliography on The Financial Crisis (2nd Edition, Issue 15-16, September-October 2011. This list includes most of the important works on the financial crisis of the world. In page 30, they list the following paper as a recommended reading:

Srinivas Nippani and Stanley D. Smith “The Increasing Default Risk of U.S. Treasury Securities Due to the Financial Crisis” **Journal of Banking and Finance**, 34 (2010), 2472-2480.

The website for the document is:

http://www.bankofgreece.gr/BogDocumentDOMLibraryMonthlySubject/Financial_crisis_2nded.pdf

(J) Reserve Bank of India

In their paper “Determinants of WADR for Commercial Paper: An Empirical Analysis for India” Saurabh Ghosh and Narayan Chandra Pradhan cite my paper. Their paper is published in the website of The Reserve Bank of India Occasional Papers (Vol. 29, Issue 1, Summer 2008). The complete text of the paper is available on the Reserve Bank Website at:

http://rbi.org.in/scripts/BS_VIEWContent.aspx?ID=1910 and the complete text of the paper in pdf format is available at

<http://rbidocs.rbi.org.in/rdocs/Content/PDFs/K2.pdf>

Srinivas Nippani and Anita K. Pennathur “Day-of-the-Week Effects in the Commercial Paper Yield Rates” **Quarterly Review of Economics and Finance**, Vol. 44 (4), September 2004, 508-520.

(K) Center for Financial Analysis and Policy, University of Cambridge, Judge Business School

Srinivas Nippani and Stanley D. Smith “The Increasing Default Risk of U.S. Treasury Securities Due to the Financial Crisis” **Journal of Banking and Finance**, 34(2010), 2472-2480.

Cited in “Cojumping: Evidence from the US Treasury Bond and Futures Markets” by Mardi Dungey and Lyudmyla Hvozdyk (Working Paper no. 39, February 2011). The paper can be found at: <http://www-cfap.jbs.cam.ac.uk/publications/downloads/wp39.pdf>

(L) Other Important Citation Information

Augustine C. Arize, John Malindretos and Srinivas Nippani “Variations in exchange rates and inflation in 82 countries: An empirical investigation” **The North American Journal of Economics and Finance**, Vol. 15 (2), (2004) 227-247.

This paper was the second most downloaded article from the Journal’s Elsevier website between the period July and September 2004.

Srinivas Nippani and W. Bobby Medlin “The 2000 Presidential Election and the Stock Market” **Journal of Economics and Finance**, Summer 2002, Vol. 26 (2), pp. 162-169.

The paper is listed as a suggested reading in the Internet website of the German National Library in Economics. The exact list is given under “Aus Anlass der bevorstehenden Präsidentenwahl in den USA - Concerning the presidential elections in the USA Stand: Oktober 2004”. The exact Internet address is:

http://zbw.eu/kataloge/econis_select/archiv/pdf/laenderstudien/za_praesident.pdf

Srinivas Nippani and Kenneth M. Washer “SARS: A Non-Event for Affected Countries’ Stock Markets?” **Applied Financial Economics**, Vol. 14 (2), 2004, 1105-1110.

The paper is listed as a suggested reading in the Internet website of the German National Library in Economics. The exact list is given under “Das Krisenmanagement und die ökonomischen Folgen von Infektionskrankheiten – Die Asiatische Grippe und SARS - The crisis management and macroeconomic effects of infections diseases – The Asian Flu and SARS” The exact Internet Address is:

http://www.econbiz.de/service/econis_select/2009_e_gro_sars.htm and also
http://www.zbw.eu/kataloge/econis_select/econisselect_docs_2009/gro_sars.htm

Srinivas Nippani and Anita K. Pennathur “Day-of-the-Week Effects in the Commercial Paper Yield Rates” **Quarterly Review of Economics and Finance**, Vol. 44 (4), September 2004, 508-520.

The paper is listed in Rates: Webster’s Unabridged Bibliography (2003 to Modern Times) in page 323, published by Icon Group International.

Srinivas Nippani and Augustine C. Arize “U.S. Presidential Election Impact on Canadian and Mexican Stock Markets” **Journal of Economics and Finance**, Vol. 29 (2), summer 2005, 188-196.

And

Srinivas Nippani and W. Bobby Medlin “The 2000 Presidential Election and the Stock Market” **Journal of Economics and Finance**, Summer 2002, Vol. 26 (2), pp. 162-169.

The above two papers are cited as examples of event studies in the following article at what-when-how.com. The website is: <http://what-when-how.com/social-sciences/event-studies-social-science/>

Other Scholarly Activity

Member, Board of Editors: Finance, of the Journal of Economics and Financial Education published by the Academy of Economics and Finance, 2002-Present.

Member, Editorial Review Board, Journal of Business Administration Online, published by Arkansas Technological University, Russellville, AR. 2003-Present.

Served/serving as ad-hoc reviewer for

- (1) The Southwest Business and Economics Journal
- (2) The Journal of Economics and Financial Education
- (3) The Journal of Business Administration Online
- (4) The Mid-American Journal of Business
- (5) The Journal of International Business and Entrepreneurship Development
- (6) Emerging Markets Finance and Trade
- (7) Applied Economics
- (8) Applied Financial Economics
- (9) Journal of Banking and Finance
- (10) Asia Pacific Management Review
- (11) Afro-Asian Journal of Finance and Accounting
- (12) The Quarterly Journal of Finance and Accounting
- (13) International Review of Economics and Finance
- (14) Managerial Finance
- (15) Issues and Studies (published in Taiwan)

Served as discussant at the *Southwestern Finance Symposium*, Tulsa, OK, April 1997, The SOBIE meeting 2001, and the *Southwestern Finance Association Meeting* in Houston, TX, March 10-12, 1999; Houston, TX, 2003; and Dallas, TX 2004.

“Capital Market Efficiency: A Study of Market for Industrial Securities in India”
Masters’ thesis submitted to Indian Institute of Technology, Madras, India, October 1991.

Non Academic Publications

A joke based on an actual happening in my academic experience in the section of “All in a day’s work” in *Reader’s Digest*, May 2004, page 52. You can also find this joke at the website of Reader’s Digest: <http://www.rd.com/content/openJoke.do?contentId=13499>

An article on the game of cricket “The case for VVS Laxman” published by rediff.com, the leading cricket Internet site at: <http://us.rediff.com/cricket/2005/jun/28guest.htm>

COURSES TAUGHT

Texas A&M-Commerce (Fall 2002 to date):

For MBA/ MS level:

Financial Management (FIN 504)
Investment Management (FIN 510)
International Business Finance (FIN 571)
Financial Markets, Institutions and Instruments (FIN 570)
Independent Study in Financial Markets, Institutions and Instruments (FIN 589)
Finance for Decision Makers (FIN 501)

For BBA level:

Management of Financial Institutions (FIN 429)
Managerial Finance (FIN 404)
Introduction to Business Finance (FIN 304)
Advanced Financial Management (FIN 404) (same as Managerial Finance above)
Financial Markets and Institutions (FIN 429)

University of Arkansas-Monticello (01/99 to 07/02):

Principles of Macroeconomics (ECON 2203)
Investments (FIN 4613)
Principles of Finance (FIN 3473)
Principles of Microeconomics (ECON 2213)
Financial Policy and Planning (FIN 4603)

University of Arkansas, Fayetteville, Arkansas (08/94 to 12/98):

Financial Management: Theory and Practice (FINN 3043)
Macroeconomics (ECON 2013)
Principles of Investments (FINN 3063)
Financial Markets and Institutions (FINN 3053)

Pragati College, Osmania University, Hyderabad, India (10/91 to 08/94): Taught graduate and undergraduate courses in Finance and Accounting areas.

Pragati Degree College, Osmania University, India (11/87 to 12/88): Taught undergraduate courses in Accounting and Economics areas in Pragati and other colleges in Osmania University.

SERVICE

Finance Publishers-Professional service:

Reviewed several chapters from the textbook “Corporate Finance: Core Principles and Applications” by Stephen A. Ross, Randolph W. Westerfield, Jeffrey J. Jaffe and Bradford D. Jordan for McGraw Hill-Irwin, 2004-2005.

Reviewed several chapters for the textbook “Fundamentals of Corporate Finance” by Richard A. Brealey, Stewart C. Myers and Alan J. Marcus, for the sixth edition by McGraw Hill-Irwin 2007.

Reviewed chapters of a yet unnamed book on financial management for Pearson Addison-Wesley, 2005-06.

Participated in Survey for Corporate finance textbooks for the McGraw-Hill Companies, 2006.

Participated in a Survey for Brandl’s *Money, Banking, Financial Markets and Institution*, June 2008 for Cengage Learning.

Finance Expert in a Two day Focus Group with McGraw-Hill Irwin on “Graduate Corporate Finance” at Burr Ridge, IL September 24-25, 2009.

Other Universities

External Examiner for Ph.D. thesis for Ms. Kok Lee Kuin, Multimedia University, Cyberjaya Campus, Malaysia, August 2008.

External Examiner for Ph.D. thesis for Ms. Shaista Wasiuzzaman, Multimedia University, Cyberjaya Campus, Malaysia, May 2012.

External Reviewer for Tenure/Promotion at other Universities:

Dr. Ravi Jain, University of Massachusetts-Lowell, Lowell, MA, July 2010 (Tenure and Promotion to Associate Rank).

Dr. Dev Prasad University of Massachusetts-Lowell, Lowell, MA, July 2011 (Promotion to full professor rank).

Dr. Kenneth M. Washer, Creighton University, Omaha, NE, September 2013 (Promotion to full professor rank).

City of Commerce, TX:

Graduate of Commerce Leadership Institute, spring 2005.

Professional Organizations:

Member of Board of Directors for Southwestern Finance Association, March 2011-date: Elected to the Board of Directors of SWFA.

Served on program committee for the 2010-13 Southwestern Finance Association. In this capacity, I reviewed papers submitted to the meeting.

Texas A&M University –Commerce:

Departmental Representative at two freshmen and transfer student orientations (August 7 and August 14, 2014) at TAMUC.

Member of the Review Committee for assistant professors in Accounting for the Accounting department for years 2012-13 and 2013-14.

Member: Management Search Committee (Spring 2014)

Member, Senate Executive Committee (Fall 2013-Date)

Chair, Academic Life Committee of Faculty Senate (Fall 2013-Date)

Member of Department Tenure Committee for: Dr. Adolpho Benavides (2013), Dr. Nathan Harness (2013, chair), Dr. Tim Wilson, Dr. Daniel Edelman and Dr. Gordon Heslop (all in 2012) and Dr. Asli K. Ogunc.

Faculty Senator representing the Department in Faculty Senate (Summer 2013-Date)

Judge, Annual Research Symposium, Texas A&M University – Commerce, April 4, 2013.

Member on the post-tenure review Committee for Drs. Steven S. Shwiff (chair), Mildred G. Pryor and Donald English.

Served on Student Complaint Committee (2008) in Accounting, and Grade Appeal Committees in Fall 2012 and Summer 2013.

Served on Finance Faculty Search Committees:

Fall 2009 (Chair)

Fall 2012

Spring 2013 (two Committees member)

Chair, Department Committee for Tenure and Promotion, Fall 2009.

Faculty representative to R.I.S.E. conference, March 27-29, 2008

Member, University Committee to choose the Mayo Student Award – Spring 2007-Date.

Member, College of Business and Technology AACSB Accreditation Maintenance Oversight Committee, Fall 2006-2011

Major Advisor/Director for M.S. (Finance) program fall 2006-December 31, 2010.

Committee Chair for Finance Faculty position search 2005-2006.

Faculty Advisor to FMA chapter of TAMU-Commerce for year 2002-2005

Committee Member on the Guidelines for Promotions and Tenure Committee, School of Business and Technology, Texas A&M-Commerce, 2002-2003.

Committee member of Senate Curriculum Committee 2005-06

Focus Group Member for Summer budget allocation strategies for faculty for Summer 2004 and Beyond, by the Office of Institutional Research, Texas A&M-Commerce, Spring 2003 (April 3)

Committee Member for College of Business and Technology's AACSB New Strategic Plan Consultant Committee, 2004.

Committee Member for Institutional Review Board, Texas A&M University-Commerce, 2004-2008.

Parents Day representative for Economics and Finance Department, Spring 2002.

Represented the department in Junior Level Exam grading, Spring 2002.

Received training and certificate of completion of Educator training, Summer 2004.

Senator for Economics and Finance Department, on Faculty Senate, Texas A&M-Commerce 2004-2007

Member, Senate Curriculum Committee for 2004-2006

Graduate Council Representative for the dissertation defense of Ms. Liliana Valadez (Dissertation chair, Dr. James Vornberg) on July 5, 2005 and proposal defense of Ms. Julie McElhany (Chair: Dr. Leah Wickersham) in September 2006, Ms. Michelle Perepiczka (final defense, Chair: Dr. Richard Balkin), September 4, 2008, and Ms. Shannon T. Carmody (Chair: Dr. Sheri Colby), April 1, 2014.

University of Arkansas-Monticello:

Committee Member on

1. School of Business Intellectual Contributions Committee 1999-2001
2. University Honors Council 1999-2001
3. University's Faculty Research Committee 1999-2001
4. University's Distance Education Committee 2000-2001
5. University's Committee on Committees for the 2001-2002
6. School of Business Marketing Search Committee Nov 1999-April 2000
7. University Nominating Committee to secure Assembly officers for 2000-2001
8. Search Committee for Dean, School of Business, April 2000
9. Search Committees for two Accounting Faculty Positions, April 2000
10. University Selection Committee Member, Faculty Excellence Awards, 2000 and 2001
11. School of Business Brochure Committee, 2000
12. School of Business Committee for report on Resources for Program Review, 2000
13. School of Business Mission Committee 2001
14. Assistant Sponsor of UAM's Alpha Chi Chapter for 2001-2002

AWARDS and HONORS

Nominated for The John Robert Gregg Award in Business Education for the year 2013.

The award is given every year to a major contributor of business education. I have submitted my resume and I expect to hear from the committee soon. More details about this award are given on this website: <http://www.dpe.org/greggaward.htm>

Winner of the H.M. Lafferty Distinguished Faculty Award for Scholarship and Creative Activity 2012. Awarded by the Texas A&M University – Commerce. This award recognizes individuals who have performed in an outstanding manner in the area of research, scholarship and creative activity.

Inaugural Winner, Texas A&M University-Commerce's 2010 Provost Award for Full Professor for Research and Creative Activity-For College of Business and Technology-Award Presented (\$1,000) on April 26, 2010.

Nominated for the H.M. Lafferty Distinguished Faculty Award for Scholarship and Creative Activity, Texas A&M University-Commerce, Spring 2006.

Early Tenure and Promotion to associate professor rank awarded in three years at Texas A&M University – Commerce, August 2005.

Best Paper by ASBBS 10th Annual Meeting, Finance VI Track "SARS: A Non-Event for Affected Countries' Stock Markets?" Co-authored with Kenneth M. Washer.

Listed on Who's Who in Academickeys.com-the premier resource for academic employment.

Chancellor's Faculty Excellence Award Nominee, nominated by the School of Business faculty at the University of Arkansas-Monticello, Monticello, AR for the year 2001-2002. Withdrawn because I accepted this position at TAMU-Commerce.

Alpha Chi Rookie Teacher of the Year Award, University of Arkansas at Monticello, February 2001.

Alpha Chi nomination for Rookie Teacher of the Year Award, University of Arkansas at Monticello, February 2000.

Certificate of Appreciation awarded by the Vice Chancellor for Academic Affairs in recognition of service to the Honors Council at UAM during 1999-2000.

Beta Gamma Sigma, University of Arkansas, March 2000.

National Merit Scholarship, 1989: awarded by the Osmania University under the grant of Ministry of Human Resources Development, Government of India.

University Grants Commission, Junior Research Fellowship Award, 1987: Awarded by the University Grants Commission of the Government of India.

Second Rank in the University in Master of Commerce (1987), First Class with distinction, Rank Certificate awarded by Osmania University.

First Rank in M. Phil (Business Administration) Entrance Exam in Osmania University, 1988.

Recipient of the Ravishankar Purushottam Lal Bhargava Gold Medal (Master of Commerce, final year 1986-87) and Silver Medal (Master of Commerce, first year 1985-86) awarded by Pragati College, Hyderabad, India for most outstanding graduate student 1986-87.

Fellowship awarded by the Institute of Chartered Financial Analysts of India, Hyderabad, India, to pursue the Chartered Financial Analysts Course (CFA) 1993, not used.

GRANTS

Awarded Support by Dean's Office, CBT to purchase data from Market Data Services, Toronto Stock Exchange, Spring 2008.

Awarded Mini-Grant by the Graduate School to conduct research on the impact of Tsunami on Asian Markets, March 2006.

Faculty Development Grant for research presentation awarded by Texas A&M-Commerce, Fall 2005.

Competitive Travel Grant awarded by the Faculty Development Committee, Texas A&M-University, Commerce, February 2004.

Financial Support of Dept. of Finance, TAMU-C for data purchase from Market Data Services, Toronto Stock Exchange, Spring 2003.

Research Grant from Graduate School, Texas A&M University-Commerce for year 2003-2004.

MEMBERSHIPS

Beta Gamma Sigma

Financial Management Association (Intermittently)

Academy of Economics and Finance (Intermittently)

Southwestern Finance Association (Intermittently)

Eastern Finance Association (Intermittently)

International Academy of Business and Economics (Intermittently)

Academy of Commercial Banking and Finance

OTHER

Citizen of the United States of America. Married to Padma for over 20 years. Two children.

REFERENCES

Dr. Asli K. Ogunc
Associate Professor and Chair
Department of Economics and Finance
PO Box 3011
Texas A&M University-Commerce
Commerce, TX 75429-3011
Telephone: 903-886-5677, Fax: 903-886-5601
Email: Asli.Ogunc@tamuc.edu

Dr. Dale R. Funderburk
Professor of Economics
Department of Economics and Finance
PO Box 3011
Texas A&M University-Commerce
Commerce, TX 75429-3011
Telephone: 903-886-5675, Fax: 903-886-5601
Email: Dale.Funderburk@tamuc.edu

Kenneth Washer, DBA, CFP®, CPA, CFA
Professor of Finance
Department of Economics and Finance
Creighton University
2500 California Ave
Eppley Building, Room 422
Telephone: (402)280-2421
Email: kenwasher@creighton.edu